

# Dana-Farber Slashes Budget Process Time by 40% with Infor



## Challenges:

- Develop a streamlined budget process by implementing an automated, paperless system and one common source for all budget components—operating, research, gifts, and capital.
- Reduce budget collection and compilation time.
- Provide more timely and accurate information to executives.

## Benefits:

- Improved financial accountability and enhanced business performance significantly.
- Reduced budget process time by 40%, the equivalent of two months.
- Used time saved on budget process for analysis and operations management.
- Completed monthly actual-to-budget variance reporting in a fraction of the time it used to take.
- Reduced time needed to sign in, pull out any cost center expense, and drill down to the invoice level and payments to just 30 seconds.
- Decreased budget process submittal time from two weeks to four days.
- Allowed Dana-Farber to be greener.
- Provided executives with better data via a customized data warehouse, enabling them to make critical decisions sooner.
- Improved quality of budget submissions across 35 cost centers.
- Made data easily accessible to managers, enabling them to work on their budgets as an ongoing process.

**“The patient revenue model used in the healthcare industry is completely different from other industry models, and Infor gave us confidence that CPM could provide this capability best.”**

—MARLENA WARD, VP FINANCIAL PLANNING, DANA-FARBER



## Facts at a glance.

**Products:** Infor10™ Corporate Performance Management (PM10)

**Industry:** Healthcare/Extended Care Providers

**Country:** USA

**“The critical bottom line benefits for us resulting from using Corporate Performance Management are improved financial accountability and enhanced business performance. Everyone from top management down is happy with the process and the results.”**

—MARLENA WARD, VP FINANCIAL PLANNING,  
DANA-FARBER

## About the company.

Founded in 1947, Dana-Farber Cancer Institute is known internationally for its expertise in blending research and clinical excellence to eradicate cancer. Its mission includes offering expert, compassionate care to children and adults with cancer while advancing the understanding, diagnosis, treatment, cure, and prevention of cancer and its related diseases. Dana-Farber annually oversees approximately 260,000 outpatient and infusion visits and directs more than 700 clinical trials at its main campus in Boston and its four satellite centers located in Massachusetts and New Hampshire. To learn more, visit [www.dana-farber.org](http://www.dana-farber.org).